CADWALADER

Cadwalader, Wickersham & Taft LLP www.cadwalader.com

Contacts:

Claudia Freeman +1 212 504 6470 claudia.freeman@cwt.com

NewsRelease

For Immediate Release:

Cadwalader's Peter Friedman Tapped As Outstanding Young Restructuring Lawyer

Washington, DC, April 11, 2012, Peter M. Friedman, Financial Restructuring Partner at Cadwalader, Wickersham & Taft LLP, one of the world's leading advisors to corporations and financial institutions, has been named an Outstanding Young Restructuring Lawyer for 2012 by *Turnarounds & Workouts*, a newsletter tracking distressed businesses in the U.S. and Canada.

One of only 12 lawyers named to the list for outstanding achievement, Peter was recognized for his work representing US Bank in all aspects of the Dynegy restructuring, including cutting-edge litigation over certificate holder claims; representing Morgan Stanley, one of the largest creditors and derivatives counterparties, in the bankruptcy of Lehman Brothers; heading the litigation efforts for Carl Icahn's funds in the Blockbuster's bankruptcy; and representing Yucaipa funds in the Inner City Media bankruptcy. In addition to a long record of high-profile representations, Peter is an Adjunct Professor at Georgetown University School of Law, speaks and writes on bankruptcy issues, and is active in pro bono.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions and corporations, undertaking business in more than 50 countries. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring, healthcare, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.