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NewsRelease

For Immediate Release:

Cadwalader Serves as Counsel to RBS on IFR Americas Securitisation of the Year

New York, NY, February 7, 2011, Cadwalader, Wickersham & Taft LLP, a leading legal advisor to global financial institutions and corporations, served as deal counsel to Royal Bank of Scotland in the RBS Commercial Funding 2010-MB1 transaction, a deal named Americas Securitisation of the Year by Thomson Financial's International Financing Review (IFR). The annual IFR Awards Roll of Honour recognizes significant and innovative achievements in finance. Cadwalader attorneys also worked on the origination.

IFR is a leading source of capital markets intelligence, providing senior investment banking decision-makers with authoritative commentary and analysis.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy and commodities, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.