

NewsAlert

ISDA Retains Cadwalader as Legal Counsel for Dodd-Frank Documentation Project

New York, NY, March 28, 2012, Cadwalader, Wickersham & Taft LLP, one of the world's leading international law firms, has been retained by the International Swaps and Derivatives Association (ISDA) to provide legal counsel in connection with ISDA's industry-leading initiative to bring standard market documentation into compliance with regulations under the Dodd-Frank Act. The mandate includes, among other initiatives and tasks, a comprehensive analysis of the rules affecting documentation under the Dodd-Frank Act, the development of master agreement and credit support annex amendments to facilitate compliance with new regulatory requirements, and presentations at market education conferences. Leading this effort are Cadwalader partners Lary Stromfeld, Jeffrey Robins, Steven Lofchie and Paul Pantano.

Cadwalader has been actively engaged in the regulatory developments arising out of the Dodd-Frank Act from the beginning of the legislative process, and has represented numerous clients and trade associations in commenting on proposed regulations, prepared extensive analysis of the new regulations, advised clients on updates to their compliance policies and procedures, and developed documentation and strategies for engaging in derivatives businesses with customers under the new regulations. A complete library of the firm's Dodd-Frank Act memoranda can be found at: http://www.cadwalader.com/Resources/The_Dodd-Frank_Act/234.

Cadwalader attorneys have successfully negotiated thousands of ISDAs for dealer and end-user clients. The scope of products and transactions encompassed by the firm's derivatives practice includes (i) fixed-income, equity, currency, credit and commodity derivatives, (ii) hybrid instruments with embedded derivatives (such as structured notes), (iii) catastrophe-risk derivatives, and (iv) synthetic securities and repackageings. The firm is also involved with all aspects of the OTC market from product development to transactional execution, hedging, sales practices and settlement issues.

Given Cadwalader's strong relationship with many leading users and dealers of derivatives products, the firm is well-positioned to offer ISDA insight and analysis on identifying, assessing and communicating the reach and impact of the new regulations promulgated under Dodd-Frank, developing plans to address and mitigate their impact, and developing policies and procedures for compliance.

About ISDA

ISDA, with 815 members from 58 countries, is a leader in promoting sound risk management practices and processes, and engages with policymakers and legislators around the world to advance the understanding and treatment of derivatives as a risk management tool. ISDA pioneered the development of the ISDA Master Agreement and a wide range of related documentation materials, helping to ensure the enforceability of netting and collateral provisions. Its members include a broad range of OTC derivatives market participants: global, international and regional banks, asset managers, energy and commodities firms, government and supranational entities, insurers and diversified financial institutions, corporations, law firms, exchanges, clearinghouses and other service providers.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions and corporations, undertaking business in more than 50 countries. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring, healthcare, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.