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NewsRelease

For Immediate Release:

Cadwalader Named “Law Firm of the Year” by *The M&A Advisor*

New York, NY, March 23, 2010, Cadwalader, Wickersham & Taft LLP, one of the world’s leading international law firms, was named *Law Firm of the Year* by *The M&A Advisor* at the 4th Annual Turnaround Awards in Palm Beach, Fla.

The M&A Advisor Turnaround Awards recognize excellence in the restructuring and turnaround marketplace and honor the top performers throughout the industry in a wide range of categories.

Cadwalader’s win came in recognition of work on numerous high-profile matters this past year, including acting as lead counsel to the United States Treasury Department Presidential Auto Task Force with respect to the restructuring of Chrysler and General Motor, serving as debtor’s counsel to Lyondell Chemical Company, working on behalf of the United States Treasury Department in the restructuring of CIT, and representing Citigroup Inc. in the chapter 11 bankruptcy case of Lehman Brothers Holding Inc.

The General Motors restructuring, in which Cadwalader served as counsel for the U.S. government, was also recognized as *Chapter 11 Reorganization of the Year* and *Industrial Manufacturing/Distribution Deal of the Year*.

“We are privileged to have been selected by our clients to assist them with their most challenging restructuring matters and proud that we are able to bring together lawyers from so many different disciplines to provide the most effective counsel,” said Christopher White, Cadwalader’s Chairman. “This honor caps a year of hard work and tremendous achievement by our Firm.”

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world’s leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world’s top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, insurance, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.

About *The M&A Advisor*

The M&A Advisor connects professionals in mergers and acquisitions, distressed investing, and related financial industries through its newsletters, conferences, awards, and online community.