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NewsRelease

For Immediate Release:

Cadwalader Recognized by *Financial Times* Innovative Lawyer Awards in Europe

London, 7 October 2016—Cadwalader, Wickersham & Taft LLP, a leading counsellor to global financial institutions and corporations, was honored across multiple categories of legal innovation in this year's *Financial Times* (FT) Innovative Lawyer Awards in Europe.

With shortlisted rankings in five different award categories, Cadwalader won the most innovative law firm in the business development and knowledge sharing category for its work in growing securitization techniques for the alternative finance industry in Europe.

Cadwalader's combined rankings across all categories puts the Firm in 12th place among the FT's Top 50 most innovative law firms in Europe.

"Cadwalader has achieved remarkable success with our clients in Europe over the last few years as a result of our team's talent, dedication to client service and commitment to innovation," said Patrick Quinn, Cadwalader's managing partner. "We are deeply honored to be recognized by the *Financial Times* for our innovation in Europe and deeply grateful to our clients for putting us in a position to be recognized."

Cadwalader was also honored in the following areas:

Young Innovator of the Year in Europe. London Capital Markets partner Jeremiah Wagner was named among the FT's top 8 most innovative lawyers in the region.

Innovation in Business Development and Knowledge Management. Cadwalader was 'highly commended' for its work on "Risk Retention Rules," which resulted in the first collateralized loan obligation (CLO) structures to facilitate financings by asset managers under both European and U.S. risk retention rules.

Innovation in Legal Expertize: Navigating and Influencing Regulation. The firm was 'highly commended' for its representation of long-standing client Aer Lingus in IAG's €1.4 billion acquisition of Aer Lingus and the forced sale of Ryanair's minority stake.

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Innovation in Legal Expertize: Monetising Assets. Cadwalader was 'highly commended' for its part in the Funding Circle Securitization, the first securitization of marketplace loans in Europe. The firm advised the arranger of the securitization that was backed by £130m of loans to UK SMEs originated on the Funding Circle platform. It marked the first public, rated securitization of marketplace loans in Europe.

About FT Innovative Lawyers

The Financial Times received over 300 business of law submissions this year from 140 unique law firms and legal businesses. The FT and its research partner RSG Consulting employ a unique methodology to rank lawyers on innovation and for delivering exceptional value to business. Law firms, in-house legal teams and other legal service organizations are invited to submit their innovations. These are then fully researched through telephone interviews. No entry appears in the FT report or awards shortlists without thorough research and analysis including robust client, independent and expert references. Each entry is scored out of 10 points for originality, rationale and impact for a maximum score of 30. They are then benchmarked against each other to arrive at the final rankings and shortlists.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitisation, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.