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NewsRelease

For Immediate Release:

Cadwalader Remains On Top of CMBS Rankings

Capital Markets Practice Named “Top Issuer Counsel” and “Top Underwriter Counsel”

New York, NY, August 1, 2013, -- Cadwalader, Wickersham & Taft LLP (Cadwalader), a leading counselor to global financial institutions and corporations, has been recognized as the top commercial mortgage securitization practice in the country by Commercial Mortgage Alert in the publication’s midyear rankings. Cadwalader’s Capital Markets Practice, led by partners Michael Gambro and Patrick Quinn, was recognized as “Top Issuer Counsel” and “Top Underwriter Counsel” by the publication. This marks the thirteenth straight year in which Cadwalader’s Capital Markets Practice has been ranked first in the “Top Issuer Counsel” category in both the midyear and end-of-year rankings. Of the 21 rankings issued by Commercial Mortgage Alert, Cadwalader has ranked first in the “Top Underwriter Counsel” in 18 of them.

"Our continuing leadership in the CMBS market reflects the confidence clients have in our lawyers. We are very appreciative of their support," said W. Christopher White, Chairman of Cadwalader. "Our CMBS practice, led by Mike Gambro and Pat Quinn, works hard to seamlessly integrate several areas of law - securities, tax, insolvency, real estate - in support of our clients efforts to provide financing to a critical industry. It seems to be working."

In the first half of this year, Cadwalader was retained as issuer counsel on 43 deals, which totaled \$31.7 billion. This number is up from the 21 deals executed last year, which totaled \$14.37 billion. Additionally, the firm was also named as underwriter counsel on 26 transactions valued at \$14.4 billion total, up slightly from last year’s 23 transactions valued at \$11.8 billion total.

Mr. Gambro commented, "We saw a significant uptick in the number of CMBS transactions this first half of 2013 compared to recent years. This steady rebound in the market shows confidence in CMBS and the return of the market reflects continued economic recovery."

Pat Quinn stated, “As a firm, we have strong, professional relationships with many of the key participants in CMBS who have relied on us to deliver excellent results and stay at the forefront of the market. We look forward to this momentum continuing through the second half of the year.”

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions and corporations, undertaking business in more than 50 countries. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring, healthcare, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.