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NewsRelease

Cadwalader Tops Mid-Year CMBS Rankings

Capital Markets Practice named “Top Issuer Counsel” and “Top Underwriter Counsel”

New York, NY, July 31, 2012, Cadwalader, Wickersham & Taft LLP (Cadwalader), a leading counselor to global financial institutions and corporations has been recognized by *Commercial Mortgage Alert* in its midyear rankings as the top securitization firm in the country. Cadwalader's Capital Markets Department, led by Michael Gambro and Patrick Quinn, was recognized as both “Top Issuer Counsel” and “Top Underwriter Counsel” by the publication.

"Our Capital Markets team has once again been recognized as the premier law firm in structured finance and securitization." said W. Christopher White, Chairman of Cadwalader. "On behalf of the firm, I am proud to congratulate Mike, Pat and the entire Capital Markets Department for their achievement and continued excellence in providing best in class counsel to our clients on both the issuer and underwriter sides."

In the first half of 2012, Cadwalader's team was selected as issuer counsel on 75 percent of the US based CMBS transactions, with a combined issuance of over \$14.370 million. The firm also acted as underwriter counsel in 23 of the 28 total transactions, which reflects a firm wide increase of more than 15 percent in comparison with the first half of 2011.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions and corporations, undertaking business in more than 50 countries. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring, healthcare, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate,

regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.