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NewsRelease

For Immediate Release:

Cadwalader Represents New Mexico Health Connections in Sale of Group Health Business to Evolent Health

New York, January 4, 2018 —Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, represented New Mexico Health Connections (NMHC) in the sale of its commercial health insurance business to Evolent Health, Inc., a company providing an integrated value-based care platform to the nation's leading health systems and physician organizations. The assets include NMHC's commercial plan and health plan management services organization, which are being acquired in the name of a new entity, True Health New Mexico, Inc., a wholly-owned subsidiary of Evolent Health.

The legacy NMHC, one of four remaining not-for-profit Consumer Oriented and Operated Plan health insurers that were created by 26 States under the Affordable Care Act to offer low cost individual insurance on the State insurance exchanges, expects to continue to operate as an independent non-profit health care organization throughout the state of New Mexico, offering individual health insurance products.

The Cadwalader team includes Corporate partners Stephanie Marcantonio, Bill Mills, and Paul Mourning, associates Peter Bariso and Michael DiFiore and Gianna Sagan; Executive Compensation, Benefits & ERISA partner David Teigman; Tax partner Linda Swartz and special counsel Jean Bertrand; and Intellectual Property partner Dorothy Auth and associate Michael Sebba.

Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50

countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.