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NewsRelease

For Immediate Release:

Cadwalader Tops CMBS League Table for Seventeenth Straight Year

New York, NY, January 30, 2017 — Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, is once again ranked as the number one law firm advising issuers and underwriters on commercial MBS offerings, topping the 2016 rankings released by *Commercial Mortgage Alert*. The firm has now been ranked first in the issuer counsel category for 17 consecutive years.

In 2016, Cadwalader's Capital Markets Group, led by Michael Gambro and Stuart Goldstein, advised issuers on 89 deals totaling \$47.7 billion. On the underwriter side, Cadwalader advised on 61 transactions totaling \$23.4 billion.

"Our reputation as the leader in securitization stems from our commitment to client service," said Gambro. "What is particularly important to us is that our clients not only sought our continued exceptional counsel on their deals but also on critically important regulatory changes like the new risk retention guidelines."

Cadwalader's Capital Markets Group includes attorneys in New York, Charlotte and London. The team advises clients on a broad range transactions, including warehousing loans, structuring debt and mainstream CMBS, as well as commercial real estate CLOs and distressed-asset securitizations.

Earlier this month, Cadwalader was recognized as the "Top Underwriter Counsel for U.S. CLOs," topping the *Asset-Backed Alert* rankings for 2016. The firm also was named "Top CLO Arranger Counsel" in the *Creditflux* Scrolls of Excellence for 2016, and was "highly commended" by the *Financial Times*, which cited the firm's role in the first CLO structures to facilitate financings by asset managers under both European and U.S. risk retention rules.

“Being at the top of the table is a reflection of the quality of the clients we serve, our legal talent and our unparalleled market knowledge,” said Goldstein. “Even in this somewhat challenging environment, we were able to help our clients get their deals through.”

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.