

Contacts:

Bridget Uebel +44 20 71708691

bridget.uebel@cwt.com

Ron Brandsdorfer +1 212 504 6712

ron.brandsdorfer@cwt.com

NewsRelease

For Immediate Release:

Cadwalader Named 2018 Securitization ‘Firm of the Year’ by *The Legal 500 UK*

London, 13 December 2017 — Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, was named the 2018 "Finance Firm of the Year" for Securitization by *The Legal 500 UK*. The awards are based on interviews conducted with 70,000 in-house counsel and law firms.

“This recognition is a reflection of our commitment to innovating for our clients and to building a world class securitization and structured finance practice in Europe,” said David Quirolo, a partner in Cadwalader’s Capital Markets Group.

“We’re grateful for the opportunity to work with all the major securitization and structured finance bank desks in London, across a range of products and asset classes, as well as for private equity funds, alternative finance platforms, collateral managers and corporates across the region,” added partner Jeremiah Wagner.

Cadwalader’s London group represents clients across a broad range of securitization and structured finance transactions, including CLOs, derivatives, structured credit, structured investment vehicles, commercial paper programs and complex cross-border deals. In 2017, the team has advised on the securitization of fintech-related assets in transactions with a total value of in excess of £2 billion.

Over the last few years, the firm's London team has been instructed on an array of market-defining transactions, showcasing the group's wide-ranging expertise and broad bench strength. Many of the transactions are indicative of the team's role not only serving core clients, but fundamentally shaping the market. The firm pioneered market firsts and new asset-classes in Europe across the last few years (e.g., smartphone handsets; state-guarantee backed SME loan receivables; peer-to-peer loan portfolios), opened and now dominate new markets.

Pioneering European Securitization Firsts:

- 1st credit tenant-lease financing in Austria (2017);
- 1st public securitization of P2P loans (2017);
- 1st public rated securitization of market consumer loans in Europe (2017);
- 1st UK handset receivables securitization;
- 1st rated Belgian fleet lease securitization;
- 1st Danish consumer loan receivables securitization;
- 1st Finnish auto loan receivables securitization;
- 1st Norwegian auto loan receivables securitization;
- 1st Swiss auto lease securitization; and
- 1st Swiss credit card receivables securitization.

Pioneering European CLO Firsts:

- 1st CRR compliant CLO 2.0 managed by a US collateral manager (2017);
- 1st European CLO 2.0;
- 1st European CLO managed by a hedge fund;
- 1st European pro rata CLO transaction;
- 1st European CLO with a collateral manager; and
- 1st European CRE Collateralised Debt Obligation (CDO).

Cadwalader's Capital Markets Group is a leading global securitization practice. The group counsels clients on public and private securitization and structured finance transactions, including CMBS, CLOs, ABS and other complex securitization and structured finance transactions. Cadwalader also structures and executes offerings of securities backed by the full range of asset classes, including auto loans and leases, bank loans, credit cards, aircraft and equipment leases, manufactured housing contracts, trade receivables, marketplace loans and other fintech transactions, insurance and insurance-linked assets, solar assets, music and stadium royalties, franchise, government and health care receivables, swap receivables, whole business securitization and other non-traditional assets.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.