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NewsRelease

For Immediate Release:

Cadwalader Advises Ashford Hospitality Trust in Proposal to Acquire FelCor

New York, NY, March 9, 2017—Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, is advising Ashford Hospitality Trust (NYSE: AHT) on its unsolicited proposal to acquire FelCor Lodging Trust (NYSE: FCH).

The Cadwalader team is being led by Corporate Group co-chair Richard Brand and includes Corporate Group co-chair Bill Mills and Corporate partner Adam Summers, Corporate special counsels Braden McCurrach and Daniel Raglan, Corporate associates Gael Hagan, Lindsey Kister, Tyler Carson; Litigation Group co-chair Jason Halper; Tax Group chair Linda Swartz; and Finance chair Bill McInerney.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.