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NewsRelease

For Immediate Release:

Cadwalader Advises Agent and Lender in Aggregate \$510 Million Financing of Landmark Office Property in Lower Manhattan

New York, NY, April 3, 2020, Cadwalader represented the administrative agent and lender syndicate in a loan facility consisting of a \$410 million mortgage loan and up to \$100 million of availability for tenant and capital improvements to refinance existing debt and fund future upgrades to 120 Broadway, a landmark office property in New York City that was constructed in 1915 as the headquarters of Equitable Life.

The Cadwalader team was led by Finance partner Holly Chamberlain and included partner Christopher Dickson and associate Mary Katherine Reed.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.