

# NewsRelease

For Immediate Release:

## Cadwalader Advises the Administrative Agent and Lender in \$87.9 Million Pre-development Loan

New York, NY, May 29, 2020, Cadwalader represented the administrative agent and lender in an \$87.9 million pre-development loan, comprising a senior loan, building loan and project loan, in connection with the acquisition of a significant development site on the Williamsburg waterfront with a phased land acquisition. This transaction has been reported by the news media to be the largest land transaction in New York City since the outbreak of the coronavirus pandemic.

The Cadwalader team was led by Finance partner Steven Herman and included special counsel Loren Taub and associates Parker Ihrle and Alessandra LaRocca.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit [www.cadwalader.com](http://www.cadwalader.com).