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NewsRelease

For Immediate Release:

Cadwalader a Finalist for Four Turnaround Atlas Awards

New York, NY, May 29, 2009, Cadwalader, Wickersham & Taft LLP, one of the world's leading law firms, was named a finalist for four Turnaround Atlas Awards. The firm is a finalist for *Restructuring Legal Firm of the Year*, and the firm's representation of JPMorgan Chase Bank in the Centro Properties Group restructuring is a finalist for both *Out-of Court Restructuring of the Year* and the *Turnaround Atlas Award*. Deryck A. Palmer and John J. Rapisardi, the Co-Chairmen of Cadwalader's Financial Restructuring Department, are both finalists for *Restructuring Practice M&A Attorney of the Year*.

The winners will be announced at a gala to be held on June 22, 2009, at Hotel Allegro in Chicago. The Turnaround Atlas Awards honor achievements in completed deals, firms, and professionals in the restructuring arena. Winners are selected by an independent committee of professionals.

"We are gratified that the talent and skill of our Financial Restructuring Department have been recognized by the Turnaround Atlas Awards," said Christopher White, Cadwalader's Chairman. "We pride ourselves on providing our clients with astute legal counsel and the highest levels of service. These nominations are evidence that the market recognizes our success in doing so."

In the Centro matter, the firm served as counsel to JPMorgan Chase, a lender and agent for a syndicate of U.S. banks under a bridge loan to Super LLC, a U.S. affiliate of Centro, one of the largest owners and managers of shopping centers in Australia and the United States. The restructuring of all of the major credit facilities closed in January 2009.

Mr. Palmer concentrates his practice in the representation of debtors as well as creditors under chapter 11 of the Bankruptcy Code, and has handled a wide variety of workout, corporate restructuring, and bankruptcy matters. He has been recognized by independent commentators as a leading bankruptcy lawyer, lectures at major law schools nationwide, and serves as an Adjunct Professor of Law, teaching advanced topics in bankruptcy and corporate reorganization, at New York Law School. Mr. Palmer is the co-author of *The PRC Enterprise Bankruptcy Law: The People's Work in Progress* (Beard Group, Inc., 2008), *History of Bankruptcy Law in the Second Circuit* (Matthew Bender & Co., 1995) and *Restructuring: The Search for Value in a Troubled Enterprise* (Euromoney Books, 1993). He received his B.A. from Syracuse University and his J.D. from the University of Michigan.

Mr. Rapisardi has more than 25 years of domestic and international restructuring experience across a variety of industries, including telecommunications, satellite, retail, healthcare, casinos, sports franchises, real estate, and manufacturing companies. He currently serves as outside counsel to the U.S. Department

of Treasury and the Presidential Task Force on the Auto Industry. Mr. Rapisardi was named as a highly recommended international restructuring counsel in *PLC Cross-border Restructuring and Insolvency Handbook*, recognized as one of the leading restructuring lawyers in the U.S. by *Chambers USA*, and included in *Best Lawyers in America*. A Beta Gamma Sigma graduate from the College of Business Administration at Fordham University, he received his LL.M. from New York University and J.D. from Pace University, where he served on the *Pace Law Review*.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.