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NewsRelease

For Immediate Release:

Cadwalader Advises Magnetar Capital on its Investment in Finacity's New Business

New York, NY, October 30, 2015 - Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, announced today that it advised Magnetar Capital LLC in its strategic capitalization of Finacity Capital Management (FCM). Formed by Finacity Corporation, FCM is a new business designed to facilitate efficient processing of trade receivables as well as access to the securitization markets for companies with smaller portfolios of receivables. FCM, initially capitalized with \$50 million, will fund transactions in the range of \$5 million to \$25 million using a simplified securitization structure.

The Cadwalader team included partners Bruce Bloomingdale (Capital Markets) and David Miller (Tax) and associates David Silverman (Corporate) and Soo Kyong Yi (Capital Markets) in New York; partner Christopher McDermott (Finance) in Charlotte; and associate Jason Schwartz (Tax) in Washington, D.C.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.