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NewsRelease

For Immediate Release:

Cadwalader Deepens Financial Regulatory Offering with Addition of New Special Counsel

Scott A. Cammarn, Banking Industry Attorney, to Operate out of Charlotte Office

New York, NY, July 7, 2010, Cadwalader, Wickersham & Taft LLP, one of the world's leading law firms, announced today that Scott Cammarn joined the firm as Special Counsel in the Financial Services Department. Cammarn will focus on financial regulatory, legislative and corporate matters, including mergers and acquisitions, financial products, bank permissible activities and antitrust. He will operate out of the Firm's Charlotte Office.

"Scott Cammarn has more than 20 years of experience in the banking industry. His legal career has spanned all areas of banking activities and compliance, an area of intense activity right now", stated James P. Carroll, Managing Partner of Cadwalader's Charlotte Office. "We are delighted by his arrival and look forward to working closely with him" he said.

Prior to joining Cadwalader, Cammarn was the Bank Regulatory Counsel for Ally Financial (formerly, GMAC Financial Services) where he advised on bank regulatory issues, including transactional, examination, compliance, and legislative matters. Before joining Ally Financial, Cammarn was the Senior Vice President and General Counsel of LendingTree and served as the Corporate Secretary. At LendingTree, he was responsible for all legal and compliance matters. Prior to his experience at LendingTree, Cammarn served in various legal capacities at Bank of America for over 11 years, including as Associate General Counsel in bank regulatory, global marketing, and global corporate affairs.

Cammarn has represented a number of nationally-recognized consumer lending institutions, and has represented clients before the Federal Reserve, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and numerous state banking departments. "He is a terrific addition to our team, with an impressive level of experience in areas critical to our clients' businesses," said Steven

Lofchie, Co-Chair of the Financial Services Department at Cadwalader. “His experience, judgment and acumen are welcome as we serve our clients in this dynamic environment.”

Cammarn has been an adjunct professor at Duke University School of Law, teaching U.S. Banking Regulation. Currently, he is a member of the ABA Business Law Section/Banking Law Committee and is a Board member of the UNC Banking Law Institute. He is a frequent speaker on bank regulatory matters.

Cammarn earned his J.D., *with honors*, from Duke University School of Law and his B.A., *summa cum laude*, from The Ohio State University. Following law school, he served as law clerk for The Honorable Gerald B. Tjoflat of the U.S. Court of Appeals for the Eleventh Circuit.

About Cadwalader, Wickersham & Taft LLP

Cadwalader Wickersham & Taft, established in 1792, is one of the world’s leading law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world’s top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, insurance, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.