

NewsRelease

For Immediate Release:

Cadwalader Lauded in Multiple Practices in *Chambers USA*

New York, NY, June 12, 2009, More than 20 practices of Cadwalader, Wickersham & Taft LLP, one of the world's most prominent international law firms, were recognized in the 2009 edition of *Chambers USA America's Leading Lawyers for Business*.

Cadwalader's practices garnered national recognition in the areas of Bankruptcy/Restructuring; Broker Dealer Regulation; Capital Markets: Securitization, Derivatives, and Structured Products; Corporate/M&A; Healthcare; Private Equity Buyouts; Real Estate; Securities Litigation; Securities Regulation; Tax; and Transportation - Aviation Finance. In New York, the firm was tapped in Bankruptcy/Restructuring; Commercial Litigation; Corporate/M&A; Equipment Finance & Leasing; Intellectual Property; and Tax. Attorneys across all U.S. offices were also singled out for their legal skills and experience.

In the rankings, the guide described these leading practices as follows:

The *Bankruptcy/Restructuring* debtor and creditor practice was described as "flourishing," boasting a "well-rounded team" that "puts in the time needed to understand the issues and get things done."

In ranking Cadwalader as having one of the top *Broker Dealer Regulation* groups in the country, the publication points to its "integrated regulatory and transactional advice" and the "deep knowledge" and "experience" of its top practitioners.

The directory placed Cadwalader in the top band nationally in *Capital Markets: Securitization*, finding it to be a "high-profile group" among the top in the country, with "one of the best benches in the business," while the Derivatives and Structured Products practice "remains one of the most high-profile in the market," boasting "unparalleled strength in the municipal derivatives market."

Cadwalader's *Corporate/M&A* group was praised for combining "resourcefulness with an international mindset," and "always work[ing] hard for [the client]."

"Regarded as one of the best for long-term care providers," the *Healthcare* group "has made a name for itself."

The *Insurance* practice "has been responding to the current financial situation by providing a tremendous amount of crisis-related advice" to clients.

In *Intellectual Property*, the guide noted that “[s]ources highlight this firm's growing presence and deep IP bench” with a “full-service IP practice is especially active in the computer, electronics, telecom, pharmaceuticals, biotech, medical devices and complex chemistry arenas.”

Clients found Cadwalader's *Litigation* group “practical, cost-efficient and able to play many different roles.”

New to the rankings, the *Private Equity* team was noted for helping the firm “build on its traditionally strong position in public M&A and financial restructuring” and providing “practical, business-minded advice,” while “knowing when to push the envelope and when not to.”

Market observers noted that the *Real Estate* team's “sterling reputation for providing top class advice on intensely complicated deals” remains the same despite the market downturn.

In *Securities Regulation*, the firm is noted for “predominantly [being] involved with regulatory matters resulting from the fallout of the credit market,” and appreciated by clients as a “great resource.”

Noted for its structured finance and workout practice and slight shift in focus to insolvency and bankruptcy, the *Tax* team was seen as “[e]xtremely thorough and effective.”

Individually, the following attorneys were placed by the directory in the top tier of practitioners in their fields, including Fredric Altschuler (Real Estate: Finance - New York), Dennis Block (Corporate/M&A - New York), Anna Glick (Capital Markets: Securitisation – National), Bronislaw Grala (Employee Benefits & Executive Compensation - New York), Robert Lawrence III (Wealth Management: Eastern Region – National), Steven Lofchie (Capital Markets: Derivatives – National and Financial Services Regulation: Broker Dealer Regulation - National), Richard Schetman (Capital Markets: Structured Products – National), Jordan Schwartz (Capital Markets: Securitisation – National), and Lary Stromfeld (Capital Markets: Derivatives – National).

Also recognized as leading lawyers in their practice areas were Richard Aborn (Transportation: Aviation: Finance - National and Banking & Finance: Equipment Finance & Leasing - New York), Raymond Banoun (Litigation: White-Collar Crime & Government Investigations - District of Columbia), Glen Barrentine (Financial Services Regulation: Broker Dealer Regulation - National), Maurine Bartlett (Capital Markets: Derivatives - National), Louis Bevilacqua (Corporate/M&A - New York), Steven Cohen (Banking & Finance - New York), George Davis (Bankruptcy/Restructuring - New York), Mark Ellenberg (Bankruptcy/Restructuring - District of Columbia), Michael Gambro (Capital Markets: Securitisation – National), Stuart Goldstein (Capital Markets: Structured Products – National and Capital Markets: Securitisation - National), Bruce Hiler (Securities Regulation - National), Jonathan Hoff (Litigation: Securities - New York), Ronald Hopkinson (Private Equity: Buyouts - National), Christopher Hughes (Intellectual Property: Patent - New York), Stewart Kagan (Private Equity: Buyouts - National), Gregory Markel (Litigation: Securities - New York), William McInerney (Real Estate: Finance - New York), David Miller (Tax - New York), Deryck Palmer (Bankruptcy/Restructuring - New York), Patrick Quinn (Capital Markets: Securitisation - National), John Rapisardi (Bankruptcy/Restructuring - New York), Charles (Rick) Rule (Antitrust - District of Columbia), Ira Schacter (Capital Markets: Securitisation - National, Capital Markets: Structured Products – National, and Insurance: Transactional & Regulatory - New York), Richard Schetman (Capital Markets: Securitisation - National), Ray Shirazi (Capital Markets: Derivatives – National

and Capital Markets: Structured Products - National), Linda Swartz (Tax - New York), Christopher White (Real Estate: Finance - New York), and John Zizzo (Real Estate: Finance - New York).

"I am gratified that so many of our attorneys, working in so many different practice areas, were recognized as leaders by *Chambers USA*," said Chris White, Cadwalader's Chairman. "I am especially proud that the rankings come largely from client input, since, as a firm, we are committed to providing legal and business solutions for our outstanding clients."

The *Chambers* rankings are based on interviews with lawyers and their clients conducted by a team of the publication's researchers. Lawyers are judged based on criteria most valued by clients, such as technical expertise, business acumen, and prompt delivery.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.