CADWALADER

Cadwalader, Wickersham & Taft LLP www.cadwalader.com

Contacts

Ron Brandsdorfer +1 212 504 6712 ron.brandsdorfer@cwt.com

Kimberly Brooks +1 212 504 5652 kimberly.brooks@cwt.com

NewsRelease

For Immediate Release:

Cadwalader Tops CMBS League Table for Eighteenth Consecutive Year

New York, NY, January 29, 2018 — Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, is once again ranked as the number one law firm advising issuers and underwriters on commercial MBS offerings, topping the 2017 rankings released by *Commercial Mortgage Alert*. The firm has now been ranked first in the issuer counsel category for 18 years running.

In 2017, Cadwalader's Capital Markets Group, led by Michael Gambro and Stuart Goldstein, advised issuers on 104 deals totaling \$56.1 billion. On the underwriter side, Cadwalader advised on 83 transactions totaling \$35.3 billion.

"Our ability to stay at the top of these rankings is based on our continued representation of quality clients who are leaders in the CMBS industry," said Gambro. "Our goal is to ensure that we provide the excellent service and talent they need to complete their deals, especially in this challenging environment."

Cadwalader's Capital Markets Group includes lawyers in New York, Charlotte and London. The team advises clients on a broad range of transactions, including warehousing loans, structuring debt and mainstream CMBS, as well as commercial real estate CLOs and distressed-asset securitizations. The firm also counsels issuers, underwriters, arrangers and investors in connection with ABS and structured products.

"The market is seeing increased activity, including substantial growth in CRE CLO and SASB transactions," said Goldstein. "Now more than ever, it's crucial that we provide clients with exceptional service and in-depth market knowledge."

CADWALADER

NewsRelease

Earlier this month, Cadwalader was recognized by Asset-Backed Alert as a leading firm in the CLO Arranger, CLO Manager and ABS categories. In 2017, the firm closed 186 CLO transactions, including resets and refinancings, valued at \$86 billion.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.