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# NewsRelease

For Immediate Release:

## Cadwalader Represents Towers Watson in its Acquisition of Acclaris, a Healthcare Technology Provider

**New York, NY, May 11, 2015** — Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, is representing Towers Watson (NASDAQ:TW) in its acquisition of Acclaris, a provider of software-as-a-service (SaaS)-based technology and services for consumer-driven health care and reimbursement accounts. The purchase price is \$140 million.

Acclaris is headquartered in Tampa, FL, with locations in Kansas and India. Since 2001, its team of over 600 people has worked with a number of employers, health plans, banks and third-party administrators as the technology and services backbone for their account-based benefit offerings. Acclaris administers 1.4 million health care accounts, working with 6,000 employers, including more than 40 *Fortune* 500 companies.

The Cadwalader team is led by partner William P. Mills, special counsel Joshua Apfelroth and associate Alexandra Cotter (Corporate), partners Linda Swartz and Richard Nugent (Tax), partner Dorothy Auth and special counsel Howard Wizenfeld (Intellectual Property), special counsel Shane Stroud (Executive Compensation & Benefits), and partner Brian McGovern (Health Care) in New York; partner Andy Forman and associate Christian Lorenz (Antitrust) in Washington; and associate Ngoc Pham Hulbig (Antitrust) in Charlotte.

### About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong

Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit [www.cadwalader.com](http://www.cadwalader.com).

**About Towers Watson**

Towers Watson (NASDAQ: TW) is a leading global professional services company that helps organizations improve performance through effective people, risk and financial management. With 15,000 associates around the world, the company offers consulting, technology and solutions in the areas of benefits, talent management, rewards, and risk and capital management. Learn more at [www.towerswatson.com](http://www.towerswatson.com).