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NewsRelease

For Immediate Release:

Cadwalader Retains Top Spot in Commercial MBS Representations

New York, January 30, 2015—Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, has been recognized as both "Top Issuer Counsel" and "Top Underwriter Counsel" for 2014 by *Commercial Mortgage Alert*. The firm has now been ranked at the top of the issuer counsel category for 15 consecutive years.

Cadwalader was "by far the top law firm hired to work on commercial MBS offerings" in 2014, notes the publication, acting as issuer counsel on 86 deals totaling \$59.2 billion, and as underwriter counsel on 62 deals valued at \$34.6 billion. The firm is described as "the industry's perennial leader" that features "the deepest bench by far."

The firm's Capital Markets Group, led by partners Michael Gambro and Stuart Goldstein, handles a broad range of client work, including warehousing loans and structuring debt. The team's capabilities help the firm win mandates both on traditional CMBS and on more complex transactions. Cadwalader also structures and executes offerings of securities backed by the full range of asset classes, including auto loans and leases, bank loans, credit cards, aircraft and equipment leases, manufactured housing contracts, trade receivables, insurance and insurance-linked assets, solar assets, music and stadium royalties, franchise, government and health care receivables, swap receivables, whole business securitization and other non-traditional assets.

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"We are thankful that issuers continue to trust us with their securitizations," said Goldstein. "We look forward to continuing relationships with these outstanding clients, many of whom we have worked with and counseled for years."

"The team we've assembled has unparalleled market knowledge and technical expertise, which we leverage fully on behalf of our clients," adds Gambro. "While we are pleased to have once again worked on a significant number of commercial MBS offerings in the past year, we remain committed to providing the highest level of professional service for every client."

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal counsel in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.