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NewsRelease

For Immediate Release:

Cadwalader Advises Deutsche Bank on \$1 Billion Financing Named Among Largest Real Estate Transactions of 2016

New York, NY, February 7, 2017—Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, was counsel to Deutsche Bank AG, New York Branch as lender in making a \$780 million mortgage loan and \$220 million mezzanine loan in connection with the \$1.9 billion acquisition of 787 Seventh Avenue, a 1.7 million-square-foot office tower located in Midtown Manhattan, known as the AXA Equitable Center. The transaction was recently cited by *Law360* as one of the most significant real estate transactions of 2016.

The property, 787 Seventh Avenue, is considered an iconic New York commercial center. It is home to world-renowned restaurants including Le Bernardin and features a soaring atrium lobby that showcases monumental artwork by Roy Lichtenstein.

The Cadwalader team included William McInerney, Bonnie Neuman and Matthew McManus, with support from Peter Dodson, Kathryn Borgeson and Alex Strom.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.

