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NewsRelease

For Immediate Release:

Cadwalader's Richard Brand Addresses 'Future of Shareholder Activism' at Reuters Newsmaker Event

New York, NY, February 28, 2017 — Cadwalader, Wickersham & Taft LLP partner and Corporate Group co-chair Richard Brand was a panelist at the "Future of Shareholder Activism" event sponsored by Reuters on February 22 in New York.

The panel, which also included Jeffrey Ubben, Founder and CEO of ValueAct Capital; Paul Hilal, Founder and CEO of Mantle Ridge; and Zach Oleksiuk, Head of Americas Corporate Governance and Responsible Investment at BlackRock, discussed a range of topics, including current large-cap valuations, impending interest rates hikes, and early signals from the Trump Administration.

Brand is widely recognized as a leading advisor to public companies, hedge funds, private equity firms and investment banks. His experience includes mergers and acquisitions, takeover preparedness and defense, shareholder activism and defense, general corporate advisory work and securities offerings. He is a member of the advisory board of The Harvard Law School's Program on Corporate Governance, and in 2016 was recognized by Columbia Law School's Millstein Center for Global Markets and Corporate Ownership as a Rising Star of Corporate Governance.

Cadwalader's Corporate Group is a leading advisor to public and private companies, boards of directors, investors and investment banks on a wide range of corporate matters, including mergers and acquisitions, private equity, spinoffs, takeover preparedness and defense, shareholder activism and defense, debt and equity finance, and corporate governance and securities law. Cadwalader is widely respected for its ability to structure, coordinate and execute on all aspects of complex deals, and is one of a small group of full service law firms with broad experience representing both boards and activist investors. Cadwalader has also been at the forefront of advising clients with respect to the increased level of shareholder engagement,

having advised a number of public company clients on their development of an engagement protocol for communication among shareholders, the board of directors and management, and establishing the Shareholder-Director Exchange (SDX) in 2013.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.