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NewsRelease

For Immediate Release:

Cadwalader Advises Lenders in Financing for Acquisition of 245 Park Avenue

New York, NY, May 15, 2017, Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, represented the co-lenders in an approximately \$1.7 billion mortgage and mezzanine financing in connection with HNA Group's acquisition of 245 Park Avenue, a 1.8 million square foot office and retail tower in midtown Manhattan, from a joint venture between Brookfield Property Partners and New York State Teachers' Retirement System.

The Cadwalader team was led by Real Estate partners William McInerney and Bonnie Neuman and included associates Kelvin Hsu, Susan Miller and Jamie Rothman.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.