

NewsRelease

For Immediate Release:

Cadwalader Advises ING in Inaugural Syndicated Facility for Metals Trading Company

New York, NY, October 9, 2019, Cadwalader advised ING Capital LLC, as administrative agent, in a \$300 million syndicated senior secured revolving credit facility for GT Commodities LLC (GTC), the North American trading hub for Gerald Group, the world's largest employee owned metals merchant. The credit facility, which represents the inaugural syndicated transaction for Gerald Group, includes a \$50 million accordion feature which provides Gerald with the flexibility to expand the deal to support GTC's growing business in the North American region.

The Cadwalader team was led by Finance partner Christopher McDermott and included associates Michael Lynch and David Rusk.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.