

Contacts:

**Kimberly Brooks** +1 212 504 5652  
kimberly.brooks@cwt.com

**Ron Brandsdorfer** +1 212 504 6712  
ron.brandsdorfer@cwt.com

# NewsRelease

For Immediate Release:

## Cadwalader Advises New York REIT in Sale of Three Office Buildings in Chelsea

**New York, NY, October 18, 2017** —Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, represented New York REIT Inc. in the \$514.1 million sale of three fully leased office buildings in the Chelsea neighborhood of Manhattan, including the building that houses Twitter Inc.'s New York headquarters, to Columbia Property Trust. In connection with the sale, New York REIT paid down approximately \$348 million of debt under the company's \$760 million cross collateralized and secured loan, for which the properties were part of the collateral.

The Cadwalader team was led by real estate partner Steven Herman and included special counsel Loren Taub and associate Andrea Weitzman.

### About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit [www.cadwalader.com](http://www.cadwalader.com).