

Contacts:

**Kimberly Brooks** +1 212 504 5652  
kimberly.brooks@cwt.com

**Ron Brandsdorfer** +1 212 504 6712  
ron.brandsdorfer@cwt.com

# NewsRelease

For Immediate Release:

## Cadwalader Advising Marcato Capital in its Investment in Deckers Outdoor

**New York, NY, June 27, 2017**— Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, is advising Marcato Capital Management LP, a San Francisco-based investment manager which manages funds that beneficially own approximately 6.0% of Deckers Outdoor Corporation, in connection with its investment in the company that makes Uggs boots.

On June 27, Marcato sent a letter to Deckers' board of directors saying it is prepared to nominate a slate of director candidates to replace the entire Board if Deckers' strategic review process does not culminate in a sale of the company at an attractive value to all shareholders. Deckers announced it had initiated a strategic review process in April 2017.

Cadwalader recently advised Marcato in its investment in and successful proxy contest against Buffalo Wild Wings.

The cross-practice Cadwalader team includes corporate partners Richard Brand and Joshua Apfelroth and associates Melissa Solomon, Peter Bariso and Christopher Porcelli; antitrust partner Amy Ray and counsel Ngoc Pham Hulbig; and litigation partner Jason Halper, special counsel Jared Stanisci and associate Hyungjoo Han.

### About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and

acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit [www.cadwalader.com](http://www.cadwalader.com).