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NewsRelease

For Immediate Release: Cadwalader Recognized by Financial Times for Innovative Work on LIBOR Transition and Shareholder Engagement

New York, NY, December 13, 2019, Cadwalader has been recognized by the *Financial Times* for its innovative work in the "Legal Expertise" category of the publication's 2019 North America Innovative Lawyers Report.

The *Financial Times* highly commends Cadwalader for its leadership and guidance in supporting global banks and financial institutions with the move from LIBOR, which is scheduled to be replaced by the end of 2021.

Earlier this year, Cadwalader created a multidisciplinary <u>LIBOR Preparedness Team</u> to support its clients through the transition. And this month it completed a LIBOR transition benchmarking study, in partnership with global consultancy Sia Partners, that interviewed 75 organizations on their current and future preparations, and anticipated challenges for the large-scale phase-out.

Cadwalader was also commended for its representation of an investment fund as part of a campaign, alongside investor Continental Grain Company, to improve operations at Bunge Limited, a leading agricultural trading house, which ultimately led to a board leadership overhaul and new Chief Executive Officer.

FT Innovative Lawyers is a unique program that assesses lawyers on their innovation for clients and in their own businesses. The program consists of rankings and awards, based on independent research from RSG Consulting and robust journalism from the FT. The results are announced at an awards event, and the rankings are published in both print and online as an FT special report.

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About Cadwalader, Wickersham & Taft LLP

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.