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NewsRelease

For Immediate Release:

Cadwalader Advises BNP Paribas, Citibank in \$3.525 Billion Financing for Castleton Commodities International

New York, July 3, 2018 —Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, advised BNP Paribas and Citibank, N.A. in connection with Castleton Commodities International LLC's closing of two credit facilities totaling \$3.525 billion. The firm advised BNP Paribas, as global coordinator and administrative agent, on a \$3.15 billion borrowing base facility and BNP Paribas, as global coordinator, and Citibank, N.A., as administrative agent, on a \$375 million unsecured revolving credit facility.

Castleton Commodities International LLC is a global commodities merchant with an integrated set of operations consisting of physical and financial commodities trading and the ownership, operation, and development of commodities-related upstream and infrastructure assets. The proceeds will refinance Castleton's existing \$3.25 billion borrowing base facility and \$350 million revolving credit facility on which Cadwalader also advised BNP Paribas and Citibank last year.

The Cadwalader Finance team was led by partner Jeffrey Nagle and included partners Christopher McDermott and Jeremy Cross, senior attorney Matthew Stempler, and associates Michael Lynch and Ryan Leverone.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.