

NewsRelease

For Immediate Release:

Cadwalader's Restructuring Practice Lauded by the IFLR1000 for Its Development Over Five Years

New York, NY, January 20, 2009, Cadwalader, Wickersham & Taft LLP, one of the world's leading international law firms, was named by the *IFLR1000* as one of the top five most improved U.S. restructuring and insolvency practices over the last five years. The publication also found Cadwalader's practice to be one of the top eight in the country in its 2009 guide.

The *IFLR1000* noted that the addition of Deryck Palmer, John Rapisardi, Andrew Troop, and George Davis had greatly improved Cadwalader's standing and quoted an attorney at another firm as saying, "They are certainly building up a prominent and busy bankruptcy practice and getting high-profile cases." The publication goes on to relay a client's opinion about Cadwalader: "They are fantastic. From my standpoint, they are the type that understands how to get the deal done. Transactions are one thing, but really being able to think through business strategies, that's where the difference lies. They are phenomenal."

"I was pleased to see the fine work of our Financial Restructuring Department recognized by the *IFLR1000*," said Chris White, Cadwalader's Chairman. "To have clients comment positively on our abilities is especially gratifying, since crafting solutions for the business and legal issues facing our clients is the focus of our practice."

The *IFLR 1000*'s rankings reflect the opinions of clients and competitors of law firms, which are gathered during an extensive interview process.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, insurance and reinsurance, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation,

securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.

About the IFLR1000

The *IFLR 1000* is a guide to the world's leading financial law firms. Based on independent research, it provides rankings and analysis of the best financial law firms operating in more than 100 markets worldwide.