

NewsRelease

For Immediate Release:

Cadwalader Advises LSTA on Exposure Draft of its New Form of Credit Agreement for an Investment Grade Term Loan

New York, NY, December 27, 2019, Cadwalader is advising the Loan Syndications and Trading Association (“LSTA”) as external counsel in connection with drafting its new Form of Credit Agreement – Investment Grade Term Loan (“IG Term Loan”). The IG Term Loan is a standalone term loan form designed for investment grade borrowers. It was modeled on the LSTA’s Investment Grade Revolving Credit Agreement form and will be the LSTA’s second complete credit agreement. The IG Term Loan also serves as the base for the Compounded SOFR in Arrears Concept Credit Agreement, which is being developed in connection with LIBOR transition planning.

The Cadwalader team is led by Finance partner Jeffrey Nagle and supported by Finance associate Evan Carter.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.