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NewsRelease

For Immediate Release:

Cadwalader Attorney Nominated for Department of Justice Position

Michael Horowitz Nominated for Inspector General

Washington, DC, July 29, 2011, Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, today confirmed that President Barack Obama nominated Michael Horowitz, a partner in the Business Fraud and Complex Litigation Group and a member of the Firm's management committee, to serve as Inspector General of the Department of Justice.

"Today is a proud day for Cadwalader," said Christopher White, Chairman of the Firm. "Cadwalader has a long history of public service. Answering the call of government is an important contribution to the public good. We congratulate Michael on his nomination."

Prior to joining Cadwalader, Horowitz served in senior positions in the DOJ's Criminal Division during the Clinton and Bush Administrations, first as Deputy Assistant Attorney General and then as Chief of Staff to the head of the Criminal Division.

Horowitz is also a former presidential appointee to the U.S. Sentencing Commission, serving as a Commissioner from 2003 through 2009. In that position, he played an instrumental role in rewriting the guidelines for corporate compliance programs and helped rewrite the guidelines for fraud, antitrust, intellectual property, and money laundering offenses.

From 1991 through 1999, Horowitz was an Assistant U.S. Attorney in the Southern District of New York, where he served as Deputy Chief of the Criminal Division and Chief of the Public Corruption Unit. He successfully prosecuted and supervised sophisticated white collar matters involving securities fraud, health care fraud, money laundering, environmental crime, and tax

evasion. His efforts on a complex five-year corruption investigation earned him one of the DOJ's most prestigious honors, the Attorney General's Distinguished Service Award.

Horowitz has taught at Georgetown, George Washington, American and Catholic Law Schools. His published pieces have appeared in, among other publications, Georgetown's American Criminal Law Review Survey of Federal Prosecutions, White Collar Law Defense Strategies, and the White Collar Crime Reporter.

A summa cum laude graduate of Brandeis University, where he was elected to Phi Beta Kappa, he earned his J.D., magna cum laude, from Harvard Law School, where he was Executive Editor of the Harvard Civil Rights-Civil Liberties Law Review. Following law school, Horowitz was a law clerk to the Honorable John G. Davies, U.S. District Judge for the Central District of California. He is a member of the bars of the State of New York and the District of Columbia.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, Washington, Charlotte, Houston, London, Hong Kong, Beijing and now Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.