

Contacts:

Ron Brandsdorfer +1 212 504 6712
ron.brandsdorfer@cwt.com

Kimberly Brooks +1 212 504 5652
kimberly.brooks@cwt.com

NewsRelease

For Immediate Release:

Cadwalader Represents New York REIT, Inc. in \$41 Million Sale of Viceroy Hotel

New York, October 11, 2018 —Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, represented New York REIT, Inc. in the \$41 million sale of the Viceroy Hotel, a boutique hotel located at 120 West 57th Street in Manhattan.

The firm has advised New York REIT in several other property sales as part of its liquidation plan, including the sales of 50 Varick Street, 245 West 17th Street, 218 West 18th Street, 229 West 36th Street, 256 West 38th Street, 1440 Broadway, 333 West 34th Street, 306 East 61st Street, commercial space located at 350 Bleecker Street, 367 and 369 Bleecker Street, 382-384 Bleecker Street and 387 Bleecker Street, and 1100 Kings Highway. With the sale of the Viceroy Hotel, New York REIT has sold all of its properties except for its remaining 50.1 percent interest in Worldwide Plaza, a mixed-use building located on Eighth Avenue between 49th and 50th Streets in Manhattan.

The Cadwalader team advising New York REIT in connection with its liquidation plan is led by Steven Herman and includes special counsels Loren Taub and Michael Anglin, and associates Matthew McManus, Audrey Nelson, Susan Vuernick and Andrea Weitzman.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader

offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.