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# NewsRelease

For Immediate Release:

## Cadwalader Advises Global Financial Institution on \$200 Million Multi-Currency Loan Deal

**New York, NY, April 28, 2014** — Cadwalader, Wickersham & Taft LLP, a counselor to corporations and financial institutions, advised a leading global financial institution on its recent \$200 million, tranching, multi-currency revolving loan facility to an affiliate of Callidus Capital Corporation. The facility became effective concurrently with a restructuring of Callidus' existing term debt and an initial public offering of 18,000,000 common shares of Callidus at a price of \$14.00 per common share for aggregate gross proceeds of \$252 million.

The Cadwalader team was led by partner Joseph Beach and included associates Nathan Spanheimer and Danielle Katz. In addition to drafting the financing documentation, Cadwalader coordinated and prepared the documentation for the intercreditor and subordination arrangements among Callidus' debt providers. Cadwalader also advised the institution on a wide range of complex issues arising due to the multiple jurisdictions involved in the transaction.

### **About Cadwalader, Wickersham & Taft LLP**

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions and corporations, undertaking business in more than 50 countries. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring, healthcare, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at [www.cadwalader.com](http://www.cadwalader.com).