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NewsRelease

For Immediate Release:

Cadwalader Receives High Marks from The Legal 500

New York, NY, June 3, 2009, More than 25 lawyers from Cadwalader, Wickersham & Taft LLP, one of the world's leading international law firms, were recommended and 14 practices were highlighted in the 2009 U.S. edition of *The Legal 500*.

In the finance area, *The Legal 500* noted that Cadwalader "has a strong all-round finance capability that encompasses a wide spread of leveraged transactions, from acquisition financings to asset-based loans and loans for working capital purposes." The publication also praised the firm's "skillful" aviation finance team.

The guide went on to describe Cadwalader's restructuring practice as "consistently excellent," with a "strong and experienced" team of lawyers. The publication also lauded the "highly complex work" of the firm's "extremely intelligent" securitization practitioners, pointing to the group's role as "an established leader" in the municipal bond market. And the firm's structured finance group is described as "elite," demonstrating "high levels of expertise" and a "breadth" of practice that is "impressive."

The securities litigation practice "continues to occupy a prominent place in the legal landscape," doing work that "is of the highest standard," according to *The Legal 500*. Cadwalader's white-collar practice is "recommended by clients" because of its "experience with regulatory bodies and independent auditors and outside legal counsel," as well as for its "excellent lawyers and good results." And the Antitrust group is noted as being "very sophisticated" with "very high-profile antitrust cases" and "an unparalleled client base," and with lawyers who "always see all the angles."

The publication finds that "the level of service and the quality of the work is excellent, especially in complex transactions" when discussing Cadwalader's mergers and acquisitions practice. And the firm's tax practice is highlighted for its "service-oriented and commercial approach to instructions."

In all, the publication found Cadwalader to be a leader in the areas of Asset finance and leasing; Bank lending: National; Corporate restructuring; Structured finance - securitization; Structured finance: derivatives and structured products; Insurance litigation: advice to insurers; Insurance litigation: reinsurance; Securities: shareholder litigation; White-collar criminal defense - mainly SEC enforcement; Antitrust; M&A: mega-Deals; New York: capital markets; Domestic tax: East Coast; and Tax: Financial products.

“We are proud that *The Legal 500* has recognized so many of our attorneys and practices as leaders in their fields,” said Chris White, Cadwalader’s Chairman. “This is a tribute to the legal skill and commitment to client service consistently demonstrated throughout the firm.”

The Cadwalader attorneys recognized in the publication include Richard Aborn (Finance: Asset finance and leasing), Fredric Altschuler (Real estate and construction), Louis Bevilacqua (M&A: mega-deals), Dennis Block (M&A: mega-deals), Peter Clark (White-collar criminal defense), Steven Cohen (Finance: Bank lending; National; Structured finance: securitization; Structured finance: derivatives and structured products), George Davis (Corporate restructuring), Michael Gambro (Structured finance: securitization), Anna Glick (Structured finance: securitization), Mark Howe (Tax), Stewart Kagan (Finance: Bank lending: National), Henry LaBrun (Structured finance: securitization), Gregory Markel (Securities: shareholder litigation), William McInerney (Real estate and construction), David Miller (Tax), William Mills (M&A: mega-deals), Deryck Palmer (Corporate restructuring), Lisa Pauquette (Structured finance: securitization), John Rapisardi (Corporate restructuring), Rick Rule (Antitrust), Richard Schetman (Structured finance: securitization; Structured finance: derivatives and structured products), Ray Shirazi (Structured finance: derivatives and structured products), Lary Stromfeld (Structured finance: securitization; Structured finance: derivatives and structured products), Linda Swartz (Tax), Neil Weidner (Structured finance: securitization; Structured finance: derivatives and structured products), and Christopher White (Real estate and construction).

The Legal 500 bases its rankings on research amassed through interviews of thousands of law firm commercial clients, as well as through the examination of client lists of major firms, and the transactions they have been involved in.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.

About Legal 500

Legal 500 provides independent information on the leading law firms and lawyers in the U.S. and the world.