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# NewsRelease

For Immediate Release:

## Cadwalader Advises Elliott Management on its Majority Equity Investment in Channel Partners

**New York, July 19, 2018** —Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, advised Elliott Management Corporation on its majority equity investment in Channel Partners Capital, a leading provider of small business loans. Elliott's investment also facilitated a recapitalization with a new expandable asset-backed credit facility for Channel.

Channel is a full-service, non-bank, small business lender that delivers loans to small businesses through partnerships with equipment finance companies. Since its founding in 2009, Channel has originated over 7,000 loans generating loan receivables of over \$350 million. Last year Channel was ranked among the Inc. 500/5000 fastest-growing private companies in the U.S. by *Inc.* magazine for the fifth straight year.

The Cadwalader team was led by Corporate partner Andy Alin and Corporate Group co-chair Richard Brand, and included Corporate special counsel Daniel Raglan and associates Timothy Ormsby, Melissa Solomon and Marianna Wonder; Executive Compensation and Employee Benefits partner David Teigman and associate Peter Bariso; Tax Group chair Linda Swartz, Tax partner Jason Schwartz and associate Kara Altman; Capital Markets partner Joseph Beach; Intellectual Property special counsel Howard Wizenfeld and associate Michael Sebba; and Bank Regulatory partner Scott Cammarn and associate Ryan Leverone.

**About Cadwalader, Wickersham & Taft LLP**

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit [www.cadwalader.com](http://www.cadwalader.com).