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NewsRelease

For Immediate Release:

Cadwalader Advises Funding Circle on Ground-breaking Marketplace Lending Deal with EIB

London, 5 July 2016, Cadwalader, Wickersham & Taft LLP successfully advised marketplace lending platform, Funding Circle, in its partnership with the European Investment Bank (EIB) to provide £100 million (US\$146 million) of new funding to SMEs in the UK. The loans will be originated through the Funding Circle platform.

This investment, alongside £25 million from the Funding Circle SME Income Fund, will provide a further injection of funding into the UK small and medium-sized business sector over the next several years.

The Cadwalader team was led by Capital Markets partner Jeremiah Wagner, and included associates Jake Lindsay and WonJu Sul, and Tax partner Adam Blakemore and associate Catherine Richardson. All are resident in the firm's London office.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitisation, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.