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For Immediate Release:

Cadwalader Announces Practice Group Leadership Changes

New York, NY, September 30, 2016, Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, today announced the promotion of two new practice group leaders. Richard Brand has been named Co-Chair of the firm's Corporate Group and Yushan Ng has been named Co-Chair of its Financial Restructuring Group.

Brand will serve as Co-Chair of the Corporate Group with William Mills. The highly regarded group is comprised of a transatlantic team of lawyers with broad expertise in mergers and acquisitions, securities offerings, private equity transactions, takeover preparedness and defense, corporate governance, debt finance and executive compensation and benefits.

Ng will serve alongside current Co-Chair Gregory Petrick. The group represents investors, debtors, secured and unsecured lenders, bondholders, creditors' committees and asset purchasers in complex, cross-border corporate restructurings and special situation investments, including bankruptcy sensitive products, and structuring deals to preserve and enhance value.

"Richard and Yushan are both established leaders within the firm and demonstrate commitment to their clients, colleagues and community with a vested interest in the future direction of the firm," said Patrick Quinn, Managing Partner of Cadwalader. "We're excited to elevate these partners to leadership positions while we continue to grow all of our core practice areas at Cadwalader."

Brand is widely recognized as a leading advisor to public companies, hedge funds, private equity firms and investment banks. His experience includes mergers and acquisitions, takeover preparedness and defense, shareholder activism and defense, general corporate advisory work and securities offerings. Described by *The American Lawyer* as "a takeover and defense specialist" who is "no stranger to billion-dollar deals," Brand was named a New York "Rising

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Star" by Super Lawyers Magazine each year from 2011 to 2016 for his corporate practice. He is also a member of the advisory board of The Harvard Law School's Program on Corporate Governance.

Widely recognized as one of Europe's leading restructuring and insolvency attorneys, Ng has acted on a wide range of restructurings, insolvency proceedings and financings across a range of jurisdictions, with a focus on advising institutions that invest in distressed situations or finance impaired credits. He has particular experience in advising on complex loan-to-own transactions for investors with significant strategic positions, as well as in structuring and implementing bespoke rescue or priming financings. Ng is described by Chambers & Partners as "very innovative, mixes technical expertise with calmness." He is also praised for thinking through a transaction "from every angle."

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.