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NewsRelease

For Immediate Release:

Cadwalader Advises Mason Industrial Technology on \$500 Million SPAC IPO

New York, NY, February 24, 2021, Cadwalader advised Mason Industrial Technology, Inc., a special purpose acquisition company (SPAC), on its \$500 million initial public offering. The company's shares began trading on the New York Stock Exchange under the ticker symbol "MIT" on January 29, 2021.

Mason Industrial Technology is sponsored by Mason Industrial Sponsor, LLC, an affiliate of Mason Capital Management LLC, a New York-based hedge fund active in public company, private company, event-driven, credit, shareholder activism and distressed investments. Mason Industrial Technology was formed for the purpose of executing a business combination in the industrial technology, advanced materials or specialty chemicals industries.

The Cadwalader team is led by Corporate partners Stephen Fraidin and Greg Patti and includes associates Gerard Hart, Chelsea Donenfeld and Frank Bozzi, Capital Markets partner Peter Morreale, and Tax partner Jason Schwartz and associate Alissa Kalinowski.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte and Washington, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.