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# NewsRelease

For Immediate Release:

## Cadwalader Restructuring Practice Wins M&A Advisor Turnaround Award of the Year; Takes First Tier U.S. News/Best Lawyer Ranking

**New York, NY, September 27, 2010**, Cadwalader, Wickersham & Taft LLP, one of the world's leading law firms, will be named the winner of the M&A Advisor's "Turnaround Award of the Year" at a ceremony today at the Cornell Club in New York. The M&A Advisor awards honor the accomplishments of professionals and firms in mergers and acquisitions, financing, and turnarounds across seven geographic regions. Cadwalader's nod came in recognition of work on the Chapter 11 bankruptcy of LyondellBasell in which it served as debtor's counsel. Financial Restructuring Partner George Davis will accept the award on the firm's behalf.

Cadwalader's successful representation of the global reorganization of chemical company giant LyondellBasell was completed on April 30, 2010. In addition to securing one of the largest commercial debtor-in-possession financings in the history of chapter 11, Cadwalader guided the company through the rationalization of its world-wide refining and petrochemical operations and paved the way for plan confirmation in just fifteen months. "LyondellBasell's plan of reorganization was the capstone of an historic and extremely successful global reorganization," said Christopher White, Chairman of Cadwalader. "The outstanding work of our team of talented and dedicated lawyers was an extraordinary accomplishment achieved in a very short period of time."

In addition, the firm's top tier restructuring practice was recognized by *U.S. News Media Group* and *Best Lawyers In America* as one of the top practices in the country. Both nationally and in New York metropolitan rankings, Cadwalader placed in the first tier in Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law. These inaugural rankings showcased more than 8,500 law firms in one or more major practice areas. Responses from significant clients and leading lawyers asked to rate the law firms they consider best in their practice area were combined with evaluations of individual lawyers from the most recent Best Lawyers survey.

### **About Cadwalader, Wickersham & Taft LLP**

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax.