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NewsRelease

For Immediate Release:

Cadwalader Advises Conflicts Committee of Dynagas LNG Partners in \$240 Million Carrier Acquisition

New York, December 21, 2015—Cadwalader, Wickersham & Taft LLP, a leading law firm to global corporations and financial institutions, advised the Conflicts Committee of the Board of Directors of Dynagas LNG Partners LP in its agreement with Dynagas Holding Ltd., the partnership's sponsor, to purchase 100% of the ownership interests in the entity that owns and operates the *Lena River*, a 2013 built 155,000 cubic meter ice class liquefied natural gas carrier, and the related time charter contract with Gazprom Global LNG Limited, for \$240 million. The closing of the *Lena River* acquisition is expected to take place on or before December 31, 2015.

The Cadwalader Corporate team was led by partner Richard M. Brand and included special counsel Andrew Alin and associate Saadia Ghazi.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.