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NewsRelease

For Immediate Release:

Cadwalader Advises Marcato in Nomination of Full Slate of Director Candidates at Deckers

New York, NY, September 14, 2017, Cadwalader is representing Marcato Capital Management LP, a San Francisco-based investment manager which manages funds that beneficially own approximately 6.1% of the outstanding common shares of Deckers Outdoor Corporation, in connection with its nomination of a full slate of ten highly qualified candidates for election to the Deckers board of directors at the company's annual shareholder meeting to be held December 14, 2017.

In connection with the nomination of its slate, Marcato also sent a letter to the Board highlighting Deckers' ongoing underperformance and failure to take corrective actions to improve profitability and shareholder value.

Cadwalader recently advised Marcato on its investment in, and successful proxy contest against, Buffalo Wild Wings, Inc. and on its investment in Terex Corporation and settlement agreement that put a Marcato representative on the company's board.

The Cadwalader team includes Corporate partners Richard Brand and Joshua Apfelroth and associates Melissa Solomon and Christopher Porcelli; Antitrust partner Amy Ray and counsel Ngoc Pham Hulbig; Executive Compensation, Benefits & ERISA partner David Teigman; and Litigation partners Jason Halper and Nathan Bull, special counsel Jared Stanisci and associate Hyungjoo Han.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private

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