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NewsRelease

For Immediate Release:

Cadwalader Practices Highly Ranked in The American Lawyer's Corporate Scorecard

Recognition for Mergers and Acquisitions, Bankruptcy, Private Equity, and Asset-Backed and Mortgage-Backed Securities

New York, NY, April 13, 2010, Cadwalader, Wickersham & Taft LLP, one of the world's leading law firms, was ranked highly in *The American Lawyer* magazine's annual Corporate Scorecard issue. The firm's nationally recognized Mergers and Acquisitions, Bankruptcy, Private Equity, and Asset-Backed and Mortgage-Backed Securities Practices all received mention.

In the securities category, Cadwalader ranked within the top five firms for both asset-backed and mortgage-backed securities. In the mortgage-backed ranking, Cadwalader was listed as a leader in both the issuer's counsel and underwriter's counsel categories, for both the number of issues as well as proceeds. The firm jumped to the top 10 in mergers & acquisitions, due to its handling of one of the largest acquisitions of the year, Pfizer's purchase of Wyeth. Cadwalader attorneys represented the United States Treasury in the three largest bankruptcies of 2009: General Motors, CIT Group, and Chrysler; they also represented creditors in the fourth largest bankruptcy, Thornburg Mortgage, and were involved in four of the top ten emergences from bankruptcy in 2009. In addition, Cadwalader attorneys handled the sixth largest bankruptcy filing of 2009, in its representation as debtor's counsel to Lyondell Chemical Company. Cadwalader also ranked highly in the private equity category for the first time, landing in the top ten for value of deals completed last year.

Cadwalader's Chairman, W. Christopher White, stated, "Our appearance in multiple categories year after year reflects the breadth and quality of our practice. We are dedicated to providing our clients with the highest level of legal counsel on their most challenging, high-profile matters and are delighted that *The American Lawyer* has recognized us for consistently doing so."

A complete list of all firms ranked is available in *The American Lawyer's* April issue.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, financial restructuring and reorganizations, healthcare, insurance and reinsurance, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.

About The American Lawyer

The American Lawyer, a monthly magazine for lawyers, covers the business of the most successful law firms in the nation as well as their practices.