

# NewsRelease

For Immediate Release:

## Cadwalader Advises two on \$200 Million IPO

**New York, NY, March 31, 2021**, Cadwalader advised *two*, a newly-organized special purpose acquisition company (SPAC) led by technology industry veteran Kevin Hartz, in its listing and \$200 million initial public offering on the New York Stock Exchange.

Mr. Hartz is the co-founder and former CEO of Eventbrite (NYSE:EB) and co-founder and former CEO of Xoom, a money transfer company acquired by PayPal for \$1.1 billion, as well as an early investor in companies including Trulia, AirBnB, Pinterest and Uber.

*two* is the second SPAC sponsored by A-Star Investments and its first to price without any warrant coverage. A-Star Investments is an investment fund formed by Mr. Hartz, *two* co-CEO Gautam Gupta and *two* CFO Troy B. Steckenrider III that is focused on partnering with founders, operators and entrepreneurs in the technology industry, or "Innovation Economy."

Cadwalader is advising *one*, the team's first SPAC, in its pending \$2.1 billion merger with Markforged, Inc., a leader in advanced additive manufacturing, that is expected to close in July 2021. Cadwalader is also advising A-Star in developing its fund structure and in connection with its future investments.

The Cadwalader team was led by Corporate partners Stephen Fraidin and Gregory P. Patti, Jr. and Corporate associate Niral Shah, assisted by Corporate associates Frank Bozzi, Monica Lindsay and Andrew Rivera.

### **About Cadwalader, Wickersham & Taft LLP**

Cadwalader, established in 1792, serves a diverse client base, including many of the world's leading financial institutions, funds and corporations. With offices in New York, London, Charlotte, Washington and Dublin, Cadwalader offers legal representation in antitrust, banking, capital markets, corporate finance, corporate governance, executive compensation, financial restructuring, intellectual property, litigation, mergers and acquisitions, private equity, private

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