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NewsRelease

For Immediate Release:

Cadwalader's Gregory Markel, Martin Seidel and Gillian Burns Win 2016 Burton Legal Writing Award

New York, NY, April 5, 2016—Cadwalader, a leading counselor to global financial institutions and corporations, announced that Gregory Markel, Martin Seidel and Gillian Burns have been recognized with a 2016 Burton Award for Distinguished Legal Writing for their article “Assessing A Judicial Solution To Abusive Merger Litigation,” published in November of 2015 by *Law360*. The 35 award winners were chosen from nominations submitted by the nation's top 1,000 law firms.

The Cadwalader team's article addresses abusive litigation related to public mergers that has increased dramatically in recent years. The authors also discuss related disclosure-only settlements, which in many cases do not benefit shareholders. In February of this year, the same team published a follow-up article on the topic titled “Delaware Judges Have Been Heard.”

The Academic Board, which reviewed articles published within the past year, was led by Virginia Wise of Harvard Law School. Other committee members include Jeanne Merino, Stanford Law School; Judge Edward Forstenzer, California Superior Court (retired); Lindsay Sturges Saffouri, UC Berkeley School of Law; William Ryan, former Chair of the White House Plain Language Committee; and William C. Burton, Founder and Chair of the event.

Greg A. Markel is a nationally known trial lawyer specializing in corporate governance, mergers and acquisition, D&O, securities and antitrust litigation, in bet your company cases. He is also

the Chairman of the Center for Corporate Governance of the New York County Lawyers Association. Markel is a recognized leader in the profession, and *Lawdragon* magazine recently honored him as a “legend” and one of only 50 lawyers and judges in the United States who have been named to the *Lawdragon* 500 for the past ten years.

Martin L. Seidel is chairman of the firm’s Corporate Litigation Department and a partner in the Litigation Practice. He has more than 25 years of experience in securities and corporate litigation and arbitration, with an emphasis on corporate control contests, transaction-related securities and shareholder litigations, multiparty class actions and derivative litigations. Seidel is a principal advisor on litigation matters related to mergers & acquisitions, securities laws, corporate accounting and disclosure, and corporate governance.

Gillian Burns is a special counsel in Cadwalader's Litigation Group. She focuses on complex commercial and securities litigation, as well as regulatory investigations. Burns advises public and private companies, underwriters, lenders, professional firms, corporate directors and other individuals across a range of industries, including financial services, energy, pharmaceuticals, manufacturing, real estate and telecommunications.

Presented annually by The Burton Foundation, a not-for-profit, cultural and academic organization devoted to promoting the legal profession, this national award program is dedicated to refining the use of plain, clear and concise language in legal writing by lawyers and law school students.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring,

health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.