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NewsRelease

For Immediate Release:

Cadwalader Wins 'M&A Impact Deal of the Year' at 2015 LMG Life Sciences Awards

New York, NY, September 17, 2015 - Cadwalader, Wickersham & Taft LLP, a leading international law firm to global corporations and financial institutions, was recognized with an "M&A Impact Deal of the Year Award" at the 2015 LMG Life Sciences Awards in New York City on September 16.

Cadwalader won the award for its role in the \$15.8 billion sale of Salix Pharmaceuticals, Ltd., a leading U.S. specialty pharmaceutical company, to Valeant Pharmaceuticals International, Inc. Cadwalader represented Salix in connection with the transaction.

"We are proud to receive such a prestigious award which recognizes our reputation for securing the best possible deals for our clients," said Christopher Cox, Chair of the Corporate Group, who led the transaction. "This is the result of a concerted effort on the part of our team to really understand the markets our clients operate within and invest time in listening and working closely with them to find a better way of delivering advice and adding value."

LMG Life Sciences hosted the awards ceremony to recognize key law firms, lawyers and the innovative work being accomplished throughout the life sciences industry. The lawyers and law firms selected are "subject to stringent peer review and editorial discretion" and have participated in "case matters that have made headlines with regards to legal precedent and/or other notable factors that have remained at the forefront of conversation in both the United States and Canada."

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50

countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.