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NewsRelease

For Immediate Release:

Cadwalader Ranked Among the Top 25 Most Innovative Law Firms by the 2011 Financial Times US Innovative Lawyers Report

New York, NY, November 3, 2011, Cadwalader, Wickersham & Taft LLP, a leading advisor to corporations and financial institutions, ranked among the top 25 Most Innovative Law Firms in the Financial Times US Innovative Lawyers 2011 report released today. The firm also ranked among top law firms in technology, media and telecom for work on Microsoft's antitrust cases and as a highly commended firm in finance for development of new deal structures in the CMBS market. Partner Rick Rule, head of the firm's Antitrust team, was named one of ten individual legal innovators based on his position at the intersection of innovation and antitrust issues. Commenting on innovation in law, Rick noted that such qualities can not be institutionalized, rather strengths emerge among those who have passion, curiosity and intellectual capability, who deal with clients early on, and who learn by doing.

The FT's Innovative Lawyers project, which also includes a European report in its sixth year, was conceived as an alternative way to measure law firm success. It breaks with traditional methods of fees and profits as the measure of success. As category rankings are based primarily on client reviews, the FT Law 25 shows firms that were consistently found to be creating transformative solutions for clients. The publication notes that what is common to all the firms in the FT Law 25 is "their commitment, and their ability to adapt and to work together in the best interests of business to unusual and important effect." Research for the report was conducted by RSG Consulting, a specialist legal research group that reviewed and scored entries based on originality of the legal work or business situation, the rationale behind the work (strategic input, proactivity, commitment and leadership), and the impact of the work on the client's business or industry.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's most prominent law firms, with offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels. Cadwalader serves a diverse client base, including many of the world's top financial institutions and corporations, undertaking business in more than 50 countries. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, energy, environmental, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.