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NewsRelease

For Immediate Release:

Cadwalader Advises the Lender in Financing for Acquisition of DoubleTree Suites Times Square

New York, NY, August 3, 2017— Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, represented the administrative agent and lender in a \$400 million mortgage and mezzanine financing in connection with Fortress Investment Group's acquisition and planned redevelopment of the hotel, signage and retail at the Doubletree Suites Times Square Hotel located at 1568 Broadway Avenue in Manhattan.

The Cadwalader team was led by Real Estate partners Bonnie Neuman and William McInerney and included associates Matthew McManus and Susan Miller and senior attorney Alicia Davis, with support from Financial Restructuring senior counsel Peter Dodson and associate Alexander Strom.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.