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NewsRelease

For Immediate Release:

Cadwalader Advises on Securitisation of Loans Originated Through the Funding Circle Platform, a First for Marketplace Lending in Europe

London, 24 May, 2016— Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, has advised on the first securitisation of marketplace loans in Europe.

Cadwalader advised the arranger of a securitisation backed by £130m of loans to UK SMEs originated on the Funding Circle platform. This is the first public, rated securitisation of marketplace loans in Europe.

“Cadwalader is known globally for its long history as a leader in securitisation, including our development of ground-breaking structures to support our clients’ and the industry’s changing needs,” said Jeremiah Wagner, a partner in Cadwalader’s Capital Market’s practice in London. “As the marketplace lending industry has evolved to attract increased institutional funding, we are helping lenders to raise capital efficiently through new securitisation models.”

The deal was led by Capital Markets partner Jeremiah Wagner and included Capital Markets associates Patrick Leftley, WonJu Sul and Oliver McBain, as well as Tax partner Adam Blakemore and associate Catherine Richardson, all in London.

The Funding Circle deal and other recent, similar transactions continue to solidify Cadwalader’s leading position in the European securitisation and Fintech space; Cadwalader was recently recognised by The Legal 500 as UK Firm of the Year for Finance (Securitisation).

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.