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NewsRelease

For Immediate Release:

Cadwalader Advises the Lenders in \$915 Million Refinancing for Hospitality Investors Trust

New York, NY, May 2, 2017—Cadwalader, Wickersham & Taft LLP, a leading counselor to global financial institutions and corporations, represented the co-lenders in a \$915 million mortgage and mezzanine financing secured by 87 select and limited service hotels owned by Hospitality Investors Trust, Inc., a public REIT that owns a portfolio of hotels and travel centers located in 45 states, Puerto Rico and Canada.

Net proceeds of the loans were used to refinance the EQTY 2014-INNS loan, which, as of March 31, 2017, had an aggregate principal balance of \$895.4 million, was collateralized by 95 of the REIT's hotel properties and had a final maturity date of May 2019.

The Cadwalader team was led by Real Estate partner Bonnie Neuman and included Real Estate associates Nicholas Brandfon, Molly Lovedale and Melanie Szwajkowski, and Financial Restructuring senior counsel Peter Dodson and associate Alexander Strom.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in New York, London, Charlotte, Washington, Houston, Beijing, Hong Kong and Brussels, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.