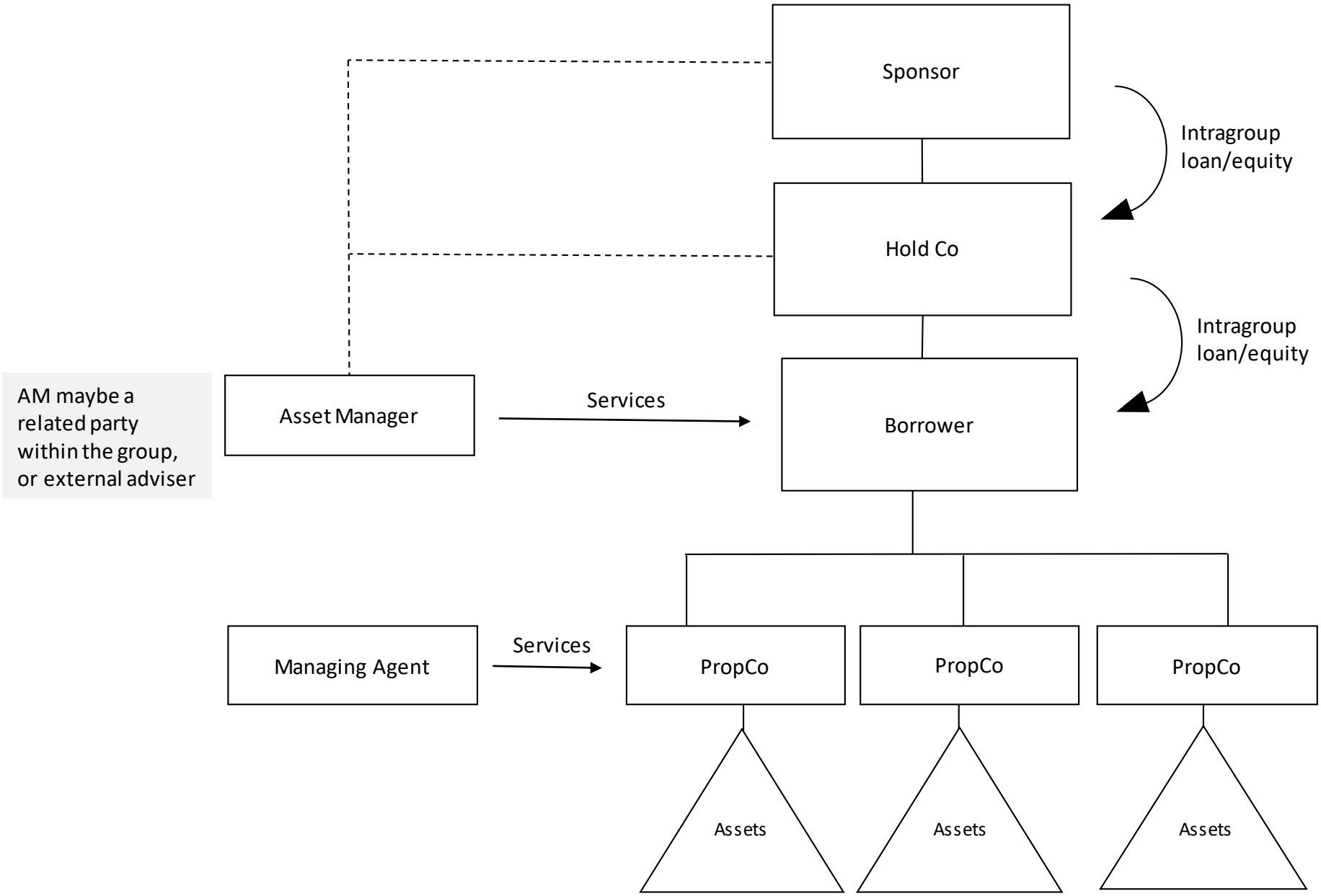
Sponsor
Intragroup loan/equity
Hold Co
Intragroup loan/equity
AM maybe a related party within the group, or external adviser
Asset Manager
Services
Borrower
Managing Agent
Services
PropCo
PropCo
PropCo
Assets
Assets
Assets